



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0701_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	A.	Melham	7/1/2026	mmelham@bellevillenj.org

Chief Administrative Officer

Anthony		lacono		aiacono@bellevillenj.org
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Chief Financial Officer

Frank		Di Maria		fdimaria@bellevillenj.org
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Municipal Clerk

Albert		Cabrera		acabrera@bellevillenj.org
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Registered Municipal Accountant

Joseph		Faccione		jfaccione@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Marie		Strumolo Burke	7/1/2024	mburke@bellevillenj.org
Vincent	A.	Cozzarelli	7/1/2024	vcozzarelli@bellevillenj.org
Naomi		Depena	7/1/2026	ndepena@bellevillenj.org
Thomas		Graziano	7/1/2026	tgraziano@bellevillenj.org
John	J.	Notari	7/1/2024	jnotari@bellevillenj.org
Steven	J.	Rovell	7/1/2024	srovell@bellevillenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.812	\$56,082,836.60	47.06%	\$5,051.14	Municipal Purpose Tax	ACTUAL	\$56,828,882.17
Municipal Library	0.037	\$1,134,654.86	0.95%	\$103.14	Municipal Library	ACTUAL	\$1,258,009.25
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		\$0.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	1.494	\$46,222,453.00	38.79%	\$4,164.68	Local School District	ESTIMATED	\$47,146,902.06
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.491	\$15,206,921.21	12.76%	\$1,368.71	County Purposes	ESTIMATED	\$15,511,059.63
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.017	\$514,666.48	0.43%	\$47.39	County Open Space	ESTIMATED	\$524,959.81
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		\$0.00
Total (Calendar Year 2022 Budget)	3.851	\$119,161,532.15	100.00%	\$10,735.06	Total ESTIMATED amount to be raised by taxes		\$121,269,812.92
Total Taxable Valuation as of October 1, 2022 <u>\$3,106,413,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 19,401,939.24		
Current Year Average Residential Assessment <u>\$278,760.42</u>					Budget Appropriations, before Reserve for Uncollected Taxes 77,188,830.66		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$63,182,921.50		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$120,969,812.92		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$300,000.00		
1.812	1.829	0.94%			Total Amount to be Raised by Taxes \$121,269,812.92		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.75%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$56,082,836.60	\$56,828,882.17	1.33%	\$746,045.57				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 120,016,040.30		
\$5,051.14	\$5,098.53	0.94%	\$47.39		Total Tax Levy, CY 2022 120,308,935.10		
					% of Taxes Collected, CY 2022 <u>99.76%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$36,370.37</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$3,700,000.00	\$0.00	\$3,700,000.00	\$3,500,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Local Revenue	372.05%	\$7,536,358.32	\$2,025,641.68	\$9,562,000.00	\$1,762,000.00	\$0.00	\$0.00	\$7,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00
09	State Aid (without offsetting appropriation)	11.12%	\$715,559.00	\$6,432,564.00	\$7,148,123.00	\$7,148,123.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Uniform Construction Code Fees	-46.76%	(\$1,084,693.44)	\$2,319,693.44	\$1,235,000.00	\$1,235,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$1,481,670.00	\$0.00	\$1,481,670.00	\$1,481,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	Public and Private Revenue	-93.08%	(\$3,071,138.02)	\$3,299,618.79	\$228,480.77	\$228,480.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Other Special Items	-34.62%	(\$2,134,806.14)	\$6,166,471.61	\$4,031,665.47	\$4,031,665.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	Receipts from Delinquent Taxes	28.54%	\$3,330.07	\$11,669.93	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.25%	(\$141,019.27)	\$56,969,901.44	\$56,828,882.17	\$56,828,882.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07	Minimum Library Tax	10.87%	\$123,354.39	\$1,134,654.86	\$1,258,009.25	\$1,258,009.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	9.10%	\$7,128,614.91	\$78,360,215.75	\$85,488,830.66	\$77,488,830.66	\$0.00	\$0.00	\$8,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	34.00	0.00	72.78%	\$2,166,855.00	\$2,977,145.00	\$5,144,000.00	\$3,769,000.00	\$0.00	\$0.00	\$0.00	\$1,375,000.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration	0.00	0.00	9.13%	\$10,376.00	\$113,624.00	\$124,000.00	\$124,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	16.00	0.00	-5.75%	(\$65,602.00)	\$1,140,602.00	\$1,075,000.00	\$1,075,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance	0.00	0.00	11.46%	\$1,934,361.00	\$16,878,150.00	\$18,812,511.00	\$18,112,511.00	\$0.00	\$0.00	\$0.00	\$700,000.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	216.00	0.00	6.79%	\$1,502,897.00	\$22,142,373.00	\$23,645,270.00	\$23,645,270.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works	47.00	0.00	17.43%	\$1,166,918.00	\$6,693,082.00	\$7,860,000.00	\$7,860,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services	15.00	0.00	-9.10%	(\$103,648.00)	\$1,139,148.00	\$1,035,500.00	\$1,035,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	45.00	0.00	20.44%	\$145,100.00	\$709,900.00	\$855,000.00	\$855,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)	11.00	0.00	10.87%	\$123,354.25	\$1,134,655.00	\$1,258,009.25	\$1,258,009.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified	0.00	0.00	-92.83%	(\$3,496,259.46)	\$3,766,233.79	\$269,974.33	\$38,818.56	\$231,155.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases	0.00	0.00	119.90%	\$5,711,300.81	\$4,763,227.00	\$10,474,527.81	\$4,974,527.81	\$0.00	\$0.00	\$0.00	\$5,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposa	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures	0.00	0.00	7.95%	\$698,482.97	\$8,786,886.00	\$9,485,368.97	\$9,380,368.97	\$0.00	\$0.00	\$0.00	\$105,000.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	0.00	0.00	7.25%	\$25,000.00	\$345,000.00	\$370,000.00	\$370,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital	0.00	0.00	-49.86%	(\$411,306.26)	\$825,000.00	\$413,693.74	\$225,000.00	\$0.00	\$0.00	\$0.00	\$188,693.74	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt	0.00	0.00	22.50%	\$708,489.56	\$3,148,286.00	\$3,856,775.56	\$3,725,469.30	\$0.00	\$0.00	\$0.00	\$131,306.26	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges	0.00	0.00	-78.62%	(\$1,872,058.46)	\$2,381,258.46	\$509,200.00	\$509,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes	0.00	0.00	66.67%	\$120,000.00	\$180,000.00	\$300,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	384.00	0.00	10.85%	\$8,364,260.41	\$77,124,570.25	\$85,488,830.66	\$77,257,674.89	\$231,155.77	\$0.00	\$0.00	\$8,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

** BOTH FULL TIME AND PART TIME EMPLOYEES HAVE BE COMBINED IN "# OF FULL-TIME EMPLOYEES" COLUMN

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	322	\$29,365,500.00	0.95%	15A Public Schools	15	\$108,179,200.00	21.46%
2 Residential	8,394	\$2,339,915,000.00	75.33%	15B Other Schools	4	\$13,752,800.00	2.73%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	132	\$115,788,600.00	22.97%
4A Commercial	486	\$369,448,900.00	11.89%	15D Church and Charities	53	\$59,899,900.00	11.88%
4B Industrial	113	\$121,163,900.00	3.90%	15E Cemeteries & Graveyards	3	\$14,185,000.00	2.81%
4C Apartments	143	\$240,518,300.00	7.74%	15F Other Exempt	58	\$192,249,700.00	38.14%
5A/5B Railroad	13	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$6,001,800.00	0.19%				
Total	9,472	\$3,106,413,400.00	100.00%	Total	265	\$504,055,200.00	100.00%
Average Ratio (%), Assessed to True Value		91.28%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$3,403,169,807.19		16.23%			
Total # of property tax appeals filed in 2022		County Tax Board		85.00			
		State Tax Court		35.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				65.00			
Amount paid out by municipality for tax appeals in 2022				\$75,000.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00	0.00	70,982.42	\$43,000.00	\$0.00	\$0.00	\$21,532.42	\$6,450.00
Supervisory Staff (Department Heads & Managers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Police Officers (Including Superior Officers)	149.00	0.00	28,065,340.68	\$13,755,270.00	\$500,000.00	\$4,858,775.37	\$6,888,004.81	\$2,063,290.50
Fire Fighters (Including Superior Officers)	67.00	0.00	16,091,286.69	\$8,182,000.00	\$400,000.00	\$2,184,818.46	\$4,097,168.24	\$1,227,300.00
All Other Union Employees not listed above	161.00	0.00	14,665,704.68	\$8,132,000.00	\$50,000.00	\$1,191,774.14	\$4,072,130.54	\$1,219,800.00
All Other Non-Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	384.00	0.00	58,893,314.47	\$30,112,270.00	\$950,000.00	\$8,235,367.97	\$15,078,836.00	\$4,516,840.50

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

** BOTH FULL TIME AND PART TIME EMPLOYEES HAVE BE COMBINED IN "# OF FULL-TIME EMPLOYEES" COLUMN

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	575.00	\$29,730.00	\$17,094,750.00	569.00	\$27,963.00	\$15,910,947.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,920,000.00)			(\$1,850,000.00)
Subtotal	575.00		\$15,174,750.00	569.00		\$14,060,947.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	575.00		\$15,174,750.00	569.00		\$14,060,947.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$43,235,000.00	\$43,235,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
<u>Utility Fund Debt</u>						
WATER	\$2,997,998.00	\$2,997,998.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
	\$0.00	\$0.00	\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$686,860.75	\$0.00	\$686,860.75			
Notes Outstanding	\$20,841,250.00	\$12,699,040.00	\$8,142,210.00			
Bonds Outstanding	\$19,425,000.00	\$0.00	\$19,425,000.00			
Loans and Other Debt	\$457,689.71	\$0.00	\$457,689.71			
Total (Current Year)	\$87,643,798.46	\$58,932,038.00	\$28,711,760.46			
Population (2020 census)	38,222					
Per Capita Gross Debt	\$2,293.02					
Per Capita Net Debt	\$751.18					
3 Year Average Property Valuation		\$3,475,461,029.33				
Net Debt as % of 3 Year Average Property Valuation		0.83%				
Utility Fund - Principal			\$85,000.00	\$90,000.00	\$90,000.00	\$1,810,000.00
Utility Fund - Interest			\$46,306.26	\$43,681.26	\$40,981.26	\$316,759.51
Bond Anticipation Notes - Principal			\$1,190,000.00			
Bond Anticipation Notes - Interest			\$550,000.00			
Bonds - Principal			\$1,390,000.00	\$1,430,000.00	\$1,475,000.00	\$15,130,000.00
Bonds - Interest			\$457,600.00	\$415,300.00	\$371,725.00	\$1,477,950.00
Loans & Other Debt - Principal			\$136,778.56	\$64,182.22	\$64,182.22	\$192,546.71
Loans & Other Debt - Interest			\$1,090.74	\$0.00	\$0.00	\$0.00
Total			\$3,856,775.56	\$2,043,163.48	\$2,041,888.48	\$18,927,256.22
Total Principal			\$2,801,778.56	\$1,584,182.22	\$1,629,182.22	\$17,132,546.71
Total Interest			\$1,054,997.00	\$458,981.26	\$412,706.26	\$1,794,709.51
% of Total Current Year Budget			4.51%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	A3					
Year of Last Rating	2023					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
